

1 sell your bonds unless you went one step further and that  
2 that you must provide that out of the money which comes into  
3 your State Treasury, you will make available the money with  
4 which to pay the interest and the principal due that year.

5 Now, you cannot, as I think we have been told and  
6 as some of us have said again and again, mandamus the legis-  
7 lature and say: "Thou shalt do thus and so, but you can  
8 mandamus, that is to require, a State officer to perform  
9 ministerial act. This you can do. So first, let me tell  
10 you that we have provided that the creation of the obligation  
11 for the indebtedness shall include an irrevocable pledge of  
12 the full faith and credit of the State and we have gone one  
13 step further and we say that when it includes the full faith  
14 and credit of the State, it shall be ~~the duty of and in this~~  
15 ~~Recommendation, we say Comptroller, but I will come back to~~  
16 ~~that in a moment, having pledged the full faith and credit~~  
17 ~~of the State, it is the duty of the Comptroller to pay or to~~  
18 make available for payment to the holders of this indebted-  
19 ness from the first revenues that come in a sum equal to  
20 interest and principal.

21 So, two things have now happened. One of them is